



Resources to Help You Grow, A Partner to Help You Thrive

As a U.S. Small Business Administration (SBA) Preferred Lender we offer a unique advantage of approving loan requests in-house, which can streamline the approval process and save you time. Our experienced Commercial Bankers will help you identify the right SBA loan program and develop a custom-tailored loan proposal — so you can focus on growing your business. When it's time to move your business forward, an SBA loan from Highland Bank may be the solution you're looking for.

Choose the SBA Program that Fits Your Growth Plans



SBA Express Program

Provides long-term working capital lines of credit up to \$500,000 for manufacturing, wholesale, service and retail businesses. Use to finance inventory, accounts receivable, a specific contract and more.



SBA 7(a) Program

Offers the most flexible and longest-term loans. May be used for everything from start-up and real estate to equipment and working capital.



SBA 504 Program

For businesses with net worth under \$15M. Offering lower down payments, longer terms and higher loan limits, so it's ideal for larger projects. Used for real estate, construction, equipment, expansion and more.

The Highland Bank Difference

Giving your business the confidence to thrive.

At Highland Bank, we give you confidence in quality accounts that fit the way you do business. Confidence in trusted expertise from experienced Commercial Bankers, dedicated to your business. Confidence in a true lending partner, ready to work with you to develop flexible solutions. Confidence in a locally and independently owned bank, committed to supporting the businesses of your community. Confident advantages that help you push your business to the next level.

SBA Loan Options

	SBA 7(A) PROGRAM	SBA 504 PROGRAM	SBA EXPRESS PROGRAM
	Maximum flexibility in structure, terms and uses	Lower down payments, fixed rates and longer terms for businesses with net worth under \$15M	Streamlined application and underwriting for amounts under \$500,000
Qualifications	Must qualify as a small business according to SBA guidelines. Size varies by industry type. Limitations are set by total revenues or number of employees, depending on the industry. More than 95% of U.S. businesses are classified as "small" by SBA standards. Most manufacturing, wholesale, service and retail businesses are eligible for 7(a) financing.	A business' tangible net worth may not exceed \$15M and after-tax net profits must have averaged less than \$5M during the previous 2 years of operation.	Must qualify as a small business according to SBA guidelines. Size varies by industry type. Limitations are set by total revenues or number of employees, depending on the industry. More than 95% of U.S. businesses are classified as "small" by SBA standards. Most manufacturing, wholesale, service and retail businesses are eligible for SBA Express financing.
Benefits to Borrower	<ul style="list-style-type: none"> • Loan terms (up to 25 years) and lower payments • Fully amortized terms with no balloon payments • Flexible use of loan proceeds • Competitive rates • Export working capital loans available • Preferred SBA Lender Program for quicker approval 	<ul style="list-style-type: none"> • Loan terms (10-25 years) and lower payments • Below-market fixed rates on SBA financing • Debenture allows larger projects • Fully amortized terms with no balloon payments • Smaller down payment required • Flexible eligibility requirements 	<ul style="list-style-type: none"> • Terms up to 10 years • Working capital lines of credit • Streamlined loan review process • Competitive rates • Flexible eligibility requirements
Maximum Loan Amount	Loans up to \$5M. SBA limits the guaranteed portion to \$3.75M for any one business and its affiliates.	Loans up to \$5.5M for manufacturing businesses or energy efficient projects. Total project size up to \$11 M.	Loans up to \$500,000
Use of Proceeds	<ul style="list-style-type: none"> • Real estate purchase • Acquisition • Renovation • Construction • Equipment purchase • Start-up • Refinance • Franchise financing • Working capital • Expansion 	<ul style="list-style-type: none"> • Real estate purchase • Acquisition • Renovation • Construction • Equipment purchase • Expansion 	Revolving line of credit to finance short-term business working capital

The Advantages of an SBA Preferred Lender

FLEXIBILITY

More options to meet your needs.

We work directly with the SBA, giving you access to the full range of SBA lending programs and options.

ACCESSIBILITY

Faster access to capital.

We are authorized to approve SBA loans in-house. This accelerates the approval-to-closing timeline, giving you access to capital sooner.

EXPERTISE

An experienced lending partner.

Among the top SBA lenders in Minnesota and dedicated to the small to mid-size business community. We bring deep expertise in guiding you through the entire SBA loan process.

SIMPLE GUIDANCE: How to Apply for an SBA Loan

A little preparation goes a long way in ensuring a quick loan approval. We've put together a quick guide on what documents you'll need, as well as how to begin the SBA loan application process.

[Visit highland.bank/business/sba-loans](http://highland.bank/business/sba-loans) for more information



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